

## Insurance Premium Taxes For Our Personal Accident Option As at 15th December 2015

The legislation - the CEA (Comité Européen Des Assurances) Codification of European Insurance Tax Directives - requires that local premium taxes in certain EU/EEA states must be accounted for. Those and other governmental levies differ according to the Country of Residence. The table here under identifies the EEA Member Countries from which we are obliged to collect the tax and the amounts involved. The tax/levy needs to be added to the premium shown in the Rating Table and is based upon where the person will be residing during the period of cover when purchasing Health Insurance, and where they are located at the time of applying for Travel Insurance.

Country of residence	Tax Applicable
<b>Austria</b>	4% Premium Tax
<b>Belgium</b>	9.25% Premium Tax
<b>Bulgaria</b>	2.00% Premium Tax
<b>Cyprus</b>	€2.00 per person on stamp duty & €0.07 (if premium collected is over €4.00)
<b>Czech Republic</b>	Nil
<b>Denmark</b>	1.10% Premium Tax
<b>Estonia</b>	Nil
<b>Finland</b>	Nil
<b>France</b>	9% Premium Tax
<b>Germany</b>	Nil
<b>Gibraltar</b>	Nil
<b>Greece</b>	15% Premium Tax
<b>Hungary</b>	2.5% Premium Tax
<b>Iceland</b>	Nil
<b>Ireland</b>	3% levy tax. 2% Insurance Compensation Fund (ICF) Levy. €1 per certificate stamp duty (No stamp duty on renewals)
<b>Italy</b>	2.5% Premium Tax
<b>Latvia</b>	Nil
<b>Liechtenstein</b>	Nil
<b>Lithuania</b>	Nil
<b>Luxembourg</b>	4% Premium tax
<b>Malta</b>	11% stamp duty for premiums below €13 and above €18. Fixed contribution of €13.00 if the taxable premium is €13 and €18.
<b>Netherlands</b>	Nil
<b>Norway</b>	Nil
<b>Poland</b>	Nil
<b>Portugal</b>	2.5% for Emergency Fund, 5% Stamp Duty
<b>Slovakia</b>	Nil
<b>Slovenia</b>	8.5% Premium Tax
<b>Spain</b>	6% Premium Tax. 0.15% for the winding up of Insurance Companies, 0.005 per €1,000 sum insured extraordinary risk charge
<b>Sweden</b>	Nil
<b>United Kingdom</b>	9.5% Premium Tax

### Sample Calculation

For example, a family of 3 purchasing optional Personal Accident and located in Hungary. Applicant: £133, Spouse: £133, Child (under 18): £56.

£322	+	£8.05 (2.5%)	=	£330.05
Total Personal Accident Premium		Insurance Premium Taxes		Total Premium

Call IMG Europe Ltd for details on +44 (0) 1444 465555, we will be happy to help.